AUSTRAL BOWLING CLUB LTD
ABN: 67 000 485 218
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER, 2025

HARLEY, RUSSELL & DAY
Chartered Accountants

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FINANCIAL STATEMENTS 31ST DECEMBER, 2025

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AUSTRAL BOWLING CLUB LTD

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DIRECTORS' REPORT

Your directors present their report on the Club for the financial year ended 31st December, 2025.

DIRECTORS

The Directors of the Company in office at any time during the year and up to the date of this report are:

HOOPER, Terrance	CROMPTON, Wayne	BEHRINGER, Mark
WILLIAMS, Kenneth	SHAW, William	BELLI, Robert
CAIRNS, Julieanna		

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

OPERATING RESULTS

The operating profit after income tax of the Club amounted to $3,258,944 (2024: Profit $2,641,620). Income tax expense was $NIL (2024: $NIL) and after depreciation and amortisation of $687,083 (2024: $635,840).

PRINCIPAL ACTIVITIES

The principal activity of Austral Bowling Club Ltd during the financial year was the operation of a licensed bowling club. No significant changes in the nature of the Company's activity occurred during the financial year.

MEMBERS

The number of Members of the Club registered in the Register of Members at the date of this report is 7,288 (2024: 6,027), an increase of 20.92%.

	2025	***2024***
Life	3	2
Ordinary	7,285	6,025
	7,288	**6,027**

REVIEW OF OPERATIONS

Movements in significant items of Revenue are as follows:-

	2025	***2024***	***Increase/ (Decrease)***	***%***
Poker Machine Turnover	7,495,832	6,338,803	1,157,029	18.25
Bar Sales	1,566,278	1,398,737	167,541	11.98
Operating Expenses	5,722,023	5,225,572	496,451	9.50

AUSTRAL BOWLING CLUB LTD

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DIRECTORS' REPORT (CONT.)

PERFORMANCE MEASUREMENT AND KEY PERFORMANCE INDICATORS

Performance is assessed regularly against relevant internal and industry benchmarks enabling assessment as to whether strategic initiatives have been effective in achieving company short and long-term objectives these relevant benchmarks are detailed on the following page and are monitored by senior management and the Board on a regular basis.

Key Performance Indicators are monitored in areas such as beverage, gaming and human resource costs.
Industry comparisons are also reviewed on a monthly basis.
Overall business EBITDA is reviewed on a monthly basis.
Club objectives are also reviewed to measure as to whether they are being met within reasonable timeframes.

	2025	***2024***
Bar		
Gross Profit Percentage	47.83%	44.73%
Bar Sales as a Percentage of Total Revenue	16.11%	16.45%
Poker Machines		
Percentage of Poker Machine Revenue to Total Revenue	77.53%	74.55%
EBITDA Percentage	40.81%	38.54%
Total Number of Employees	25	19

AUSTRAL BOWLING CLUB LTD

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DIRECTORS' REPORT (CONT.)

INFORMATION OF DIRECTORS

Name:	Hooper, Terrance	***Name:***	Shaw, William
Position:	President	***Position:***	Director
Occupation:	Business Owner	***Occupation:***	Retired Business Owner
Name:	Williams, Kenneth	***Name:***	Cairns, Julieanna
Position:	Treasurer	***Position:***	Accounts Manager
Occupation:	Business Owner	***Occupation:***	Vice President
Name:	Belli, Robert	***Name:***	Behringer, Mark
Position:	Director	***Position:***	Director
Occupation:	Storeman	***Occupation:***	Retired Business Owner
Name:	Crompton, Wayne		
Position:	Director		
Occupation:	Program Manager		

DIRECTORS MEETINGS

The number of Directors' Meetings (including meetings of committees of Directors) and the number of meetings attended by each of the Directors of the Company during the financial year were:

	Directors' Meetings	
Director	**Meetings Eligible to Attend ***	**Meetings Attended**
Terrance Hooper	12	11
Julieanna Cairns	12	9
Kenneth Williams	12	12
William Shaw	12	10
Mark Behringer	12	11
Robert Belli	12	11
Wayne Crompton	12	11

* Number of meetings held during the time the Director held office during the year.

AUSTRAL BOWLING CLUB LTD

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DIRECTORS' REPORT (CONT.)

OBJECTIVES

SHORT AND LONG TERM OBJECTIVIES OF THE ENTITY

The club's objectives are to focus on:

- The development and delivery of premium club facilities and services to its member and guests.
- To foster the game of bowls.
- The promotion of the social welfare of its members and community sports and recreational organisations.

STRATEGY FOR ACHIEVING THOSE OBJECTIVES

The strategy for achieving the objectives has been to:

- Update the premises to reflect the quality of appearance of the club.
- Constantly monitor and improve the services of the gaming, bar and bistro areas,
- Attract quality entertainment to the venue at reasonable prices.
- Support the Men's and Ladies bowling activities
- Support local sporting and community organisations.

HOW THOSE ACTIVITIES ASSISTED IN ACHIEVING THE CLUB'S OBJECTIVES

The cash flows of the club will continue to be employed in enhancing the above-mentioned facilities, meeting the needs of the debt reduction program, and in the provision of donations to the local sporting and community support organisations, and public schools, including donations to Leukemia Foundation, Ladies Like To Lunch Limited, Neuroendocrine Cancer Donation Lifeline Macarthur, Austral Rural Fire Service, Bear Cottage Hospice, and Humpty Dumpty Foundation to name a few.

MEMBERS' LIABILITY

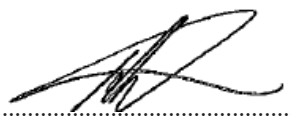
In accordance with the Constitution of the company, every member of the company undertakes to contribute an amount limited to $5.00 per member in the event of the winding up of the company during the time that he/she is a member or within one year thereafter. The total amount that members of the Club are liable to contribute if the Club is wound up is $36,440 (2024: $30,135).

AUDITOR'S INDEPENDENT DECLARATION

The Auditor's Independent Declaration for the year ended 31st December, 2025 has been received and can be found on page 6 of this report.

Dated at Austral this 28th day of April 2026
In accordance with a resolution of the Directors

TERRANCE HOOPER
President



KENNETH WILLIAMS
Treasurer

AUSTRAL BOWLING CLUB LTD

ABN: 67 000 485 218

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AUDITOR'S INDEPENDENT DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF AUSTRAL BOWLING CLUB LTD

In accordance with s 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of AUSTRAL BOWLING CLUB LTD. As the audit partner for the audit of the financial report of AUSTRAL BOWLING CLUB LTD for the year ended 31st December 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

(i) The auditor independence requirements of the *Corporations Act 2001* in relation to the audit, and

(ii) Any applicable code of professional conduct in relation to the audit.

DATED AT ROCKDALE
THIS 28TH DAY OF
APRIL 2026

.....
HARLEY, RUSSELL & DAY
Chartered Accountants

GARRY WILLIAM DAY
Registered Company Auditor

AUSTRAL BOWLING CLUB LTD

ABN: 67 000 485 218

(A Company Limited by Guarantee)

PROFIT & LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025	2024
		$	$
Revenue from Continuing Operations			
Revenue	3	**9,133,635**	7,866,498
Other Income	3	**334,775**	310,195
Finance Income	4	**199,639**	326,339
Total Revenue from continuing operations		**9,668,049**	8,503,032
Operating Expenses			
Bar Purchases		**(817,077)**	(773,052)
Bowls Expenses & Greens Maintenance		**(328,273)**	(396,023)
Directors Expenses		**(30,033)**	(14,754)
Donations		**-**	(5,700)
Entertainment, Marketing & Promotions		**(466,111)**	(425,416)
Employee Benefits Expense		**(1,252,384)**	(1,167,126)
Legal & Consulting		**(8,756)**	(9,151)
Security		**(120,082)**	(104,561)
Other Operating Expenses		**(2,699,307)**	(2,329,789)
Total Operating Expenses		**(5,722,023)**	(5,225,572)
Earnings before borrowing costs, tax, depreciation and amortisation		**3,946,027**	3,277,460
Depreciation and amortisation		**(687,083)**	(635,840)
Borrowing costs		**-**	-
Profit before Income Tax		**3,258,944**	2,641,620
Income tax expense relating to ordinary activities		**-**	-
Profit from continuing operations after Income Tax		**3,258,944**	2,641,620
Other Comprehensive Income		**-**	-
Total Comprehensive Profit/(Loss) for the year		**3,258,944**	2,641,620

Notes to and forming part of the accounts are to be read in conjunction with this report.

AUSTRAL BOWLING CLUB LTD

ABN: 67 000 485 218

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2025

	Notes	2025	2024
		$	$
CURRENT ASSETS			
Cash and cash equivalents	5	**9,627,679**	7,969,350
Trade and other receivables	6	**61,955**	242,885
Inventories	7	**50,611**	52,509
Prepayments	8	**78,325**	40,880
TOTAL CURRENT ASSETS		**9,818,570**	8,305,624
NON-CURRENT ASSETS			
Property, Plant & Equipment	9	**13,369,072**	11,502,012
Investments	10	**750**	750
Intangibles	11	**409,376**	349,376
TOTAL NON-CURRENT ASSETS		**13,779,198**	11,852,138
TOTAL ASSETS		**23,597,768**	20,157,762
CURRENT LIABILITIES			
Trade and other payables	12	**906,308**	648,684
Borrowings (Financing Arrangement)	13	**370**	34,250
Employee Benefits Provision	14	**37,662**	51,241
TOTAL CURRENT LIABILITIES		**944,340**	734,175
NON-CURRENT LIABILITIES			
Employee Benefits Provision	14	**33,535**	62,638
TOTAL NON-CURRENT LIABILITIES		**33,535**	62,638
TOTAL LIABILITIES		**977,875**	796,813
NET ASSETS		**22,619,893**	19,360,949
Reserves		**5,635,566**	5,635,566
Retained Earnings		**16,984,327**	13,725,383
MEMBERS EQUITY		**22,619,893**	19,360,949

Notes to and forming part of the accounts are to be read in conjunction with this report.

AUSTRAL BOWLING CLUB LTD

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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Retained Surplus $	Revaluation Reserve $	Total $
Balance at 1 January 2024	**11,105,775**	**5,635,566**	**16,741,341**
Prior year retained earnings adjustment	**(22,012)**	**-**	**(22,012)**
Profit recognised in income statement for the year	**2,641,620**	**-**	**2,641,620**
Balance at 31 December 2024	**13,725,383**	**5,635,566**	**19,360,949**
Balance at 1 January 2025	**13,725,383**	**5,635,566**	**19,360,949**
Profit recognised in income statement for the year	**3,258,944**	**-**	**3,258,944**
Balance at 31 December 2025	**16,984,327**	**5,635,566**	**22,619,893**

Notes to and forming part of the accounts are to be read in conjunction with this report.

AUSTRAL BOWLING CLUB LTD

ABN: 67 000 485 218

(A Company Limited by Guarantee)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025	2024
		$	$
NOTE 1.			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		**10,474,797**	8,994,362
Payments to suppliers and employees		**(6,461,964)**	(6,192,650)
Interest received		**199,639**	326,339
NET CASH INFLOW FROM OPERATING ACTIVITIES		**4,212,472**	3,128,051
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		**(2,554,143)**	(1,136,909)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		**(2,554,143)**	(1,136,909)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayments of Borrowings		**-**	-
NET CASH FLOW FROM FINANCING ACTIVITIES		**-**	-
Net increase/(decrease) in cash held		**1,658,329**	1,991,142
Cash at the beginning of the financial year	5	**7,969,350**	5,978,208
Cash at the end of the financial year	5	**9,627,679**	7,969,350

AUSTRAL BOWLING CLUB LTD

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(A Company Limited by Guarantee)

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

AUSTRAL BOWLING CLUB LTD is a Company Limited by Guarantee and incorporated and domiciled in Australia.

AUSTRAL BOWLING CLUB LTD is a not-for-profit entity for the purpose of preparing the financial report.

The principal activities of the Company consist of maintaining and operating a Bowling club and its associated activities.

Registered Office:
Austral Bowling Club Limited
Corner 8th and Edmondson Avenue
AUSTRAL NSW 2179

Principal Place of Business:
Austral Bowling Club Limited
Corner 8th and Edmondson Avenue
AUSTRAL NSW 2179

BASIS OF PREPARATION

AUSTRAL BOWLING CLUB LTD financial report is a general-purpose financial report that has been prepared in accordance with Australian Accounting Standards - Simplified Disclosures. This includes compliance with the recognition and measurement requirements of all Australian Accounting Standards, Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the disclosure requirements of AASB 1060 General Purpose Financial Statements - Simplified Disclosures for Not-for-Profit Tier 2 Entities.

The financial report of the company was prepared in accordance with Australian Accounting Standards - Simplified Disclosures. The 2023 and financial reports in prior years were prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements. The transition from the previous financial reporting framework to Australian Accounting Standards - Simplified Disclosures has not affected AUSTRAL BOWLING CLUB LTD's reported financial position, financial performance, and cash flows.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

ACCOUNTING POLICIES

a) *Revenue Recognition*

Sales Revenue
Sales Revenue comprises revenue earned from the provision of catering, beverage, and poker machine facilities to members and other patrons of the Club. Sales revenue is recognised when the goods and services are provided.

Asset Sales
The gross proceeds of asset sales are included as revenue of the entity. The profit or loss on disposal of assets is brought to account at the date an unconditional contract of sale is signed.

Interest Income
Interest income is recognised as it accrues.

NOTE 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (cont.)

b) *Principal Activities*

The Club operates as a Registered Club.

c) *Property, Plant & Equipment*

Property, plant and equipment are included at cost or at an independent valuation. All fixed assets, including buildings and capitalised leases, but excluding freehold land, are depreciated over their estimated useful lives commencing from the time the asset is held ready for use.

d) *Leases*

Leases of property, plant and equipment, where substantially all the risks and benefits incidental to the ownership of these assets, but not legal ownership are transferred to the lessee, are classified as **finance leases**. Finance leases are capitalised recording an asset and liability equal to the present value of the minimum lease payments, including any guaranteed residual value. Lease assets are amortised over their estimated useful lives. Lease payments are allocated between the reduction of the lease liability and the lease charges taken to expense for the period in accordance with AASB 117: Leases.

Other leases are classified as **operating leases**. Minimum lease payments made under operating leases are charged as an expense in equal instalments over the accounting periods covered by the lease term.

Commencing 1st January 2019, a new lease standard (AASB 16: Leases) was introduced. In the past **operating leases**, where substantially all the risks and benefits remained with the lessor, were treated as off-balance sheet transactions, where lease payments are charged as expense in the period in which they occurred, but under the new standard are required to be reported on-balance sheet. The lease cost which is the initial amount of the lease liability at present value plus any direct costs, if applicable, is recognised in the financial accounts as a "right-of-use" asset with an off-setting lease liability. The right-of-use asset is subsequently depreciated over the term of the lease or useful life on a straight-line basis. The lease liability at present value is reduced by the period lease payments made to the lessor, and the interest component of these payments charged to the P&L. Right-of-use assets are reported in property, plant and equipment and lease liabilities in financial liabilities.

AUSTRAL BOWLING CLUB LTD has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets or short-term leases. Lease payments associated with these leases are expensed on a straight-line basis over the lease term.

e) *Depreciation and Amortisation*

Depreciation is provided on property, plant and equipment but excluding freehold land. Depreciation is calculated on a straight-line basis so as to write off the net cost of each asset over its expected useful life. Freehold land has not been depreciated. The directors consider that the adoption of this policy would be inappropriate and the effect of this departure is immaterial to the Company's accounts.

Leasehold improvements are amortised over the period of the lease being a 15-year period, using the straight-line method.

The following rates of depreciation are used in the calculation for depreciation:

Bar Equipment	25%	Furniture & Fittings	20%
Bistro	20%	Motor Vehicle	20%
Poker Machines	33 1/3%	Plant & Equipment	20%

NOTE 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (cont.)

f) *Trade and Other Payables*

These amounts represent liabilities for goods and services provided to the club prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

g) *Maintenance and Repairs*

The costs of maintenance, repairs and minor renewals are charged as expenses as incurred.

h) *Employee Entitlements*

(i) *Wages and salaries, annual leave and sick leave*
Liabilities for wages and salaries, annual leave and sick leave are recognised and are measured as the amount unpaid at the reporting date at current pay rates in respect of employees' services up to that date.

(ii) *Long service leave*
A liability for long service leave is recognised for all employees of the club with ten years or more service. No adjustment is made for inflation of wage rates or discounting of expected future payments as the net effect is not expected to be material.

(iii) *Superannuation*
The company pays superannuation entitlements to a nominated superannuation fund for all employees, in line with its legal obligations. Superannuation contributions accumulate for the purpose of providing a lump sum or annuity benefits upon retirement, death or disability. Superannuation is paid at 12.50% of base salary of employee.

i) *Segment Reporting*

The business operates in the hospitality, leisure and entertainment industry in Australia.

j) *Mutuality Principle*

The company calculates its income in accordance with the mutuality principle which excludes from income, any amounts of subscriptions and contributes from members, and payments received from members for particular services provided by the club or association, eg. Poker machines, bar and dining room service in the case of social clubs. The Commissioner of Taxation accepts this method of calculating income as appropriate for recognised clubs and associations.

Following the Full Federal Court decision in Coleambally Irrigation Mutual Co-operative Limited v FCT [2004] FCAFC 250, Tax Laws Amendment (2005 Measures No. 6) Bill 2005 was tabled in Parliament on 7 December 2005 to amend the Income Tax Assessment Act 1997 to restore the long-standing benefits of the mutuality principle to those non-profit organisations affected by the Coleambally decision.

These amendments will ensure social clubs continue not to be taxed on receipts from contributions and payments received from members.

NOTE 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (cont.)

k) *Goods and Services Tax*

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to, the Australian Taxation Office is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis.

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

3. REVENUE FROM CONTINUING OPERATIONS

OPERATING ACTIVITIES	2025 $	2024 $
Revenue		
Gaming Income	**7,495,832**	6,338,803
Bar	**1,566,278**	1,398,737
Membership Fees	**33,658**	40,315
Bowls Income (Men & Ladies)	**37,868**	88,643
	9,133,635	7,866,498
Other Income		
Other Income	**334,775**	310,195
	334,775	310,195

4. FINANCE INCOME

Finance Income		
Interest Income	**199,639**	326,339
Total Finance Income	**199,639**	326,339
Total Revenue from Operations	**9,668,049**	8,503,032

5. CASH AND CASH EQUIVALENTS

Cash on Hand	**282,100**	255,000
Cash at Bank	**2,183,828**	914,350
Term Deposits - Bank	**7,161,751**	6,800,000
	9,627,679	7,969,350

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024
	$	$
6. TRADE AND OTHER RECEIVABLES		
Current		
Deposits	**5,000**	5,000
Interest Receivable	**49,246**	229,838
Other Receivables	**7,709**	8,047
Total current trade and other receivables	**61,955**	242,885
7. INVENTORIES		
Current		
Finished goods - at cost	**50,611**	52,509
	50,611	52,509
8. PREPAYMENTS		
Prepayments	**78,325**	40,880
9. PROPERTY, PLANT & EQUIPMENT		
Poker Machines and Accessories - at cost	**2,090,204**	2,012,308
Less: Accumulated Depreciation	**(1,626,326)**	(1,619,014)
	463,878	393,294
Capital Works in Progress - at cost	**2,056,145**	215,440
	2,056,145	215,440
Plant and Equipment	**1,110,480**	1,863,520
Less: Accumulated Depreciation	**(481,388)**	(1,347,059)
	629,092	516,461
Motor Vehicles - at Cost	**121,878**	121,878
Less: Accumulated Depreciation	**(81,636)**	(63,770)
	40,242	58,108

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

9. PROPERTY, PLANT & EQUIPMENT (cont.)	2025	2024
	$	$
Property		
Land	**6,500,000**	6,500,000
Buildings	**5,981,163**	5,884,211
	12,481,163	12,384,211
Less: Accumulated Depreciation	**(2,732,854)**	(2,496,141)
	9,748,309	9,888,070
Bowling Greens - at Cost	**452,634**	435,262
Less: Accumulated Depreciation	**(21,228)**	(4,623)
	431,406	430,639
Carrying amount at the end of year	**13,369,072**	11,502,012

Core Assets

Pursuant to Section 41J(2) of the Registered Clubs Act 1976, the Club is required to notify its members of the Club's core and non-core property in each financial year. Core property is specified as the Club's building, which is classified as leasehold improvements under property, plant and equipment in the statement of financial position. The Club holds core property at 165 Edmonson Ave, Austral NSW 2179.

The New South Wales Land Registry Service valued the land at $7,470,000 as at 1st July 2025.

Movements in Carrying Amounts

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year are as follows:

2025	Capital Works in Progress $	Plant & Equipment $	Land $	Buildings $	Total $
Balance at beginning of year	**215,440**	**516,461**	**6,500,000**	**3,388,070**	**10,619,971**
Acquisitions at cost	**1,840,705**	**271,349**	**-**	**132,473**	**2,244,527**
Transfer out & write off	**-**	**-**	**-**	**-**	**-**
Depreciation for the year	**-**	**(158,718)**	**-**	**(272,234)**	**(430,952)**
Balance at end of year	**2,056,145**	**629,092**	**6,500,000**	**3,248,309**	**12,433,546**

2025	Motor Vehicles $	Poker Machines $	Bowling Greens $	Total $
Balance at beginning of year	**58,108**	**393,294**	**430,639**	**11,502,012**
Acquisitions at cost	**-**	**292,244**	**17,372**	**2,554,143**
Transfer out & write off	**-**	**-**	**-**	**-**
Depreciation for the year	**(17,866)**	**(221,660)**	**(16,605)**	**(687,083)**
Balance at end of year	**40,242**	**463,878**	**431,406**	**13,369,072**

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 $	2024 $
10. INVESTMENTS		
750 shares held in Independent Liquor Group Ltd	**750**	750
11. INTANGIBLE ASSETS		
Poker Machine	**409,376**	349,376
12. TRADE AND OTHER PAYABLES - CURRENT		
Trade payables	**481,449**	187,404
GST payable	**25,539**	132,738
Sundry payables and accrued expenses	**326,306**	293,708
Other payables	**73,014**	34,834
	906,308	648,684
13. BORROWINGS		
Current Secured Liabilities		
Lease liability secured	**370**	34,250
Total current borrowings	**370**	34,250
14. EMPLOYEE BENEFITS ENTITLEMENTS		
Current Liability		
- Provision for Annual Leave	**37,662**	51,241
	37,662	51,241
Non-Current Liability		
- Provision for Long Service Leave	**33,535**	62,638
	33,535	62,638
Aggregate of total employee benefits	**71,197**	113,879

15. ASSET REVALUATION RESERVE

The asset revaluation reserve records fair value movements on property, plant and equipment held under the revaluation model as well as fair value movement recognised from the poker machine entitlements.

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025	2024
	$	$

16. REMUNERATION OF DIRECTORS

Number of directors whose remuneration was within the following bands:

$0 - $10,000	-	-
Total number of directors:	-	-

Up to and not exceeding the honorariums agreed by resolution of the Directors at a prior Annual General Meeting, in the course of attending the Club and/or representing the Club in an official capacity.

Directors were provided with meals and liquor on a complimentary basis. Out of pocket expenses were reimbursed by the Company.

Honorariums	-	-
Expenses	**30,033**	14,754
	30,033	14,754

Remuneration is the aggregate of all remuneration in connection with the management of the affairs of the company, commissions and salaries.

17. CONTINGENT LIABILITIES

There were no contingent liabilities known up to the date of signing this report. - -

18. COMMITMENTS FOR CAPITAL EXPENDITURE

There was a commitment for the purchase of 10 blocks of gaming machine entitlements. There was no other commitment for any contracted capital expenditure. **840,000** **-**

19. RELATED PARTY TRANSACTIONS AND THE REGISTERED CLUBS ACT REPORTING REQUIREMENTS

Other than remuneration paid to key management personnel, there were no related party transactions identified during the year.

The disclosure requirements under section 41 of the Registered Club Act 1976 and related party transactions are kept by the club and may be viewed by application in writing to the General Manager.

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

20. KEY MANAGEMENT PERSONNEL COMPENSATION

(a) Key Management Personnel

Names and positions held by key management personnel in office at any time during the financial year are:

Terrance Hooper - President	Wayne Crompton - Director	Mark Behringer - Director
Kenneth Williams - Treasurer	Julieanna Cairns - Vice President	Robert Belli - Director
William Shaw - Director		

(b) Other Key Management Personnel

Karen Butler - General Manager (resigned January 2025)

Shaun Johnson - Secretary Manager (appointed January 2025)

	2025	2024
	$	$
(c) Key Management Personnel Compensation		
Payments made to Directors and other Key Management personnel in (a) and (b) above.	**164,216**	162,000
	164,216	162,000

21. AUDITORS REMUNERATION

Remuneration of the auditor Harley Russell & Day.

Auditing	**18,900**	18,000
Other Services	**5,500**	5,500
Total Remuneration Paid	**24,400**	23,500

22. EVENTS AFTER THE REPORTING PERIOD

Your directors are not aware of any significant events that have occurred since the end of the reporting period, and up to the date of signing the financial report.

23. POKER MACHINE ENTITLEMENTS

The Company currently owns 43 Poker Machine licences. The value of these intangible assets, in accordance with accounting standards, is not recorded on the Balance Sheet. The current market value for each entitlement is estimated for a block to be in the vicinity of $90,000. This would make the value of the entitlements held by the Club to be $1,290,000.

AUSTRAL BOWLING CLUB LTD

ABN: 67 000 485 218

(A Company Limited by Guarantee)

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 1 to 20 are in accordance with the Corporations Act 2001:

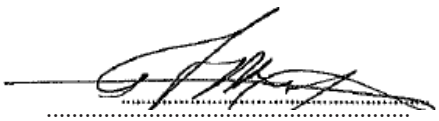
(a) comply with Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001; and

(b) give true and fair view of the financial position as at 31st December 2025 and of the performance for the year ended on that date of the company;

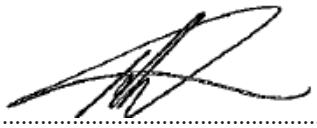
2. there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Dated at Austral this 28th day of April 2026
In accordance with a resolution of the Directors



.....
TERRANCE HOOPER
President



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KENNETH WILLIAMS
Treasurer

AUSTRAL BOWLING CLUB LTD

ABN: 67 000 485 218

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRAL BOWLING CLUB LTD

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of AUSTRAL BOWLING CLUB LTD (the Company), which comprises the statement of financial position as at 31st December 2025, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion the accompanying financial report of AUSTRAL BOWLING CLUB LTD, is in accordance with the *Corporations Act 2001,* including:

(a) Giving a true and fair view of the company's financial position as at 31st December 2025, and of its financial performance for the year then ended; and

(b) Complying with Australian Accounting Standards AASB 1060: *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the *Corporations Regulations 2001.*

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section set out under Auditing Standard ASA 700. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company would be in the same terms if given to the directors as at the time of the auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

AUSTRAL BOWLING CLUB LTD

ABN: 67 000 485 218

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRAL BOWLING CLUB LTD (continued)

Other Information

The directors are responsible for the other information. The other information comprises the information contained in the AUSTRAL BOWLING CLUB LTD Annual Report (but does not include the financial report and our auditor's report thereon).

Our opinion on the financial report does not cover the other information and accordingly we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exits. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.

AUSTRAL BOWLING CLUB LTD

ABN: 67 000 485 218

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRAL BOWLING CLUB LTD (continued)

Auditor's responsibilities for the audit of the Financial Report (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern.

- If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DATED AT SYDNEY
THIS 30TH DAY OF
APRIL 2026

……...……
HARLEY, RUSSELL & DAY
Chartered Accountants

GARRY WILLIAM DAY
Registered Company Auditor